



Biblioteca Storica Dei Diodoro Siculo (7)

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 24 pages. OCLC Number: (OCoLC)49521452 Subject: Capital market -- United States. Excerpt: . . . trading systems, argue that the quotes from their customers are what give the databases their value. These same market participants claim that opening the market data system to a competitive environment would allow them to provide investors with better quality and depth of information and perhaps even at lower cost. In a time when we are considering the entire national market system, we are faced with the question of whether Congress should act to give further legal protections to the exchanges over market data. Today, we will examine whether there is a need for such legislation and whether or not the cost and dissemination of market data to investors and other participants is adequately served. More importantly, we will ask whether legislation on this issue is appropriate when there is such a broad array of concerns with the underlying national market system itself. I would note, beyond the prepared statement, that in reading all of the testimony last evening, there is a clear bifurcation in opinion. From one perspective it is our data,...



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